

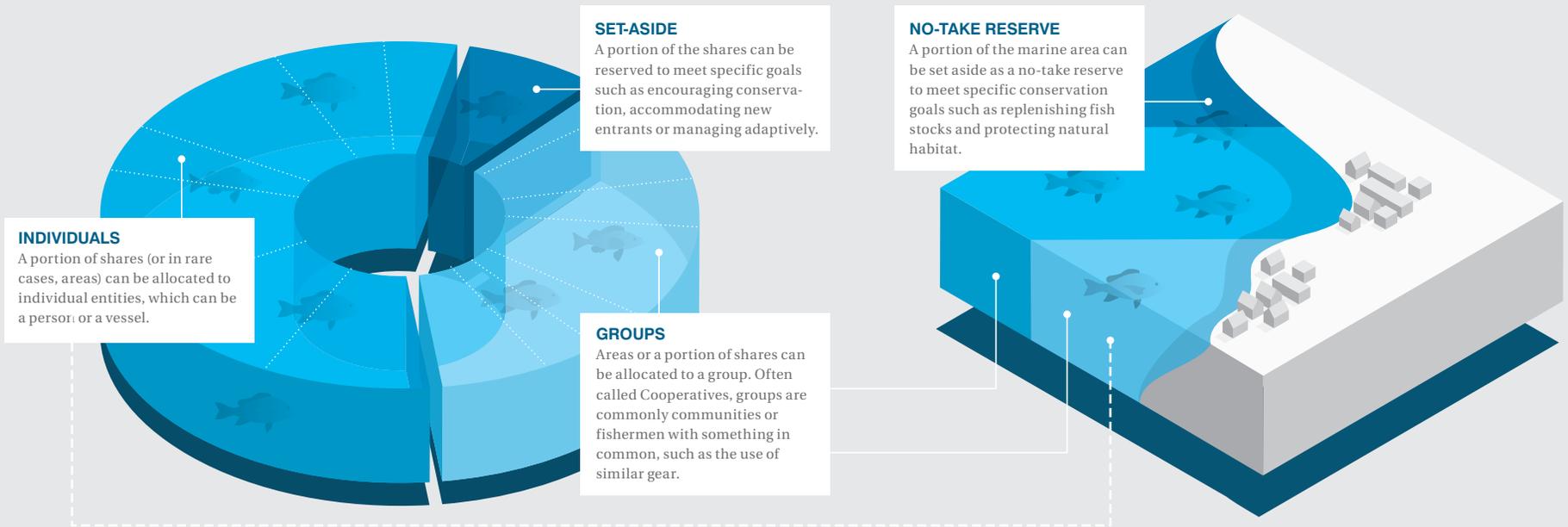
What is a Catch Share?

Similar to dividing a pie, a catch share program allocates a secure area or privilege to harvest a share of a fishery's total catch to an individual or group. Programs establish appropriate controls on fishing mortality and hold participants accountable. Catch shares can be administered as quota-based or area-based programs. Under quota-based catch shares, managers establish a fishery-wide catch limit and assign portions of the allowed catch,

or shares, to participants. Area-based catch shares, often called Territorial Use Rights for Fishing (TURFs), allocate secure and exclusive privileges to fish in a specified area. TURFs are assigned to groups or, in rare cases, to individuals. TURF participants, in turn, are required to comply with appropriate controls on fishing mortality and maintain a healthy ecosystem.

Quota-Based

Area-Based (TURF)



Secure
Exclusive
All sources
Scaled
Accountable
Limited
Transferable

Key Attributes of a Catch Share: SEASALT

The SEASALT mnemonic describes commonly occurring attributes of catch share programs. Security, exclusivity, and other attributes of well-designed catch shares change the economic and social incentives for fishermen and end overfishing, improve safety, increase gear innovation, and create more full-time, stable jobs.

Investing in the Future



Overfishing is similar to withdrawing the "principal" from your bank account. Each year the amount in the bank account gets smaller and smaller. Catch shares create incentives that allow fishermen to leave fish in the water and only harvest the "interest", thereby saving part of the stock as an investment for future years.